



Louisiana Housing Corporation

An audio-video recording of these proceedings is available upon request by contacting the LHC

LHC Board of Directors

Programs Committee Meeting Minutes

Tuesday, April 16, 2024

**V. Jean Butler Board Room, LHC Building
2415 Quail Drive, Baton Rouge, LA 70808
3:00 P.M.**

Committee Members Present

Steven J. Hattier (Committee Chairman)
Board Vice-Chairwoman Tonya P. Mabry (arrived at 3:16 P.M.)

Committee Members Absent

Steven P. Jackson

Board Members Present

Official Designee Renee Fontenot Free obo La. State Treasurer John C. Fleming, MD
Stephen I. Dwyer (arrived at 3:08 P.M.)
Willie Rack
Jennifer Vidrine
Richard A. Winder
Christian Gil

Board Members Absent

Board Chairman Alfred E. Harrell, III
Brandon O. Williams

Staff Present

Barry E. Brooks
Marjorianna Willman
Donna Deculus
Joshua McNemar
Jarvis Lewis
Louis Russell
Leslie C. Strahan

Bridgette Richard
Thomas Bates
Plezetta M. West
Brenda Evans
Winona Connor
Michelle Redler
Annie Robinson
Rendell Brown
Leslie R. Chambers

Others Present

See Sign-In sheet.

CALL TO ORDER

Programs Committee Chairman Steven J. Hattier called the meeting to order at 3:05 P.M. Board Secretary Barry E. Brooks called the roll; a quorum was confirmed.

INVOCATION AND PLEDGE OF ALLEGIANCE

There was a Moment of Silence, followed by the recital of the Pledge of Allegiance.

APPROVAL OF MINUTES

Next was the approval of the Minutes of the March 12, 2024 Programs Committee Meeting.

On a motion by Board Member Willie Rack and seconded by Board Member Jennifer Vidrine, the Minutes of the March 12, 2024 LHC BOD Programs Committee Meeting were unanimously approved, as distributed.

PUBLIC COMMENTS

Programs Committee Chairman Hattier solicited any public comments. There were none from those present.

PROGRAMS COMMITTEE CHAIRMAN'S REPORT

Programs Committee Chairman Hattier thanked everyone for their attendance and participation.

LHC PROGRAMS REPORT

LHC Executive Director Marjorianna Willman noted that she'd be giving her IED's Report during the April 17th BODM.

ED Willman also introduced new employee Leslie R. Chambers, LHC Chief of Staff.

COS Chambers made brief introductory remarks.

ED Willman acknowledged the recent departure of Liza Bergeron to a new position at OCD.

ED Willman welcomed the recent promotions of Wendy Hall and John Navarra at LHC.

It was moved by Programs Committee Chairman Hattier, and there being no objection, that Agenda Items #7 - #10 be processed *In Globo*.

AGENDA ITEM #7

Next item discussed was regarding the NOFA for Homelessness Prevention Services.

The matter was introduced by Secretary Brooks.

Additional information being provided by LHC Housing Finance Deputy Administrator for Housing and Homeless Solutions Winona Connor, also noting that staff was recommending approval of the matter.

HFDA Connor also advised that the application deadline was July 09, 2024; and that \$14M would be distributed for TBA Rental Assistance with a 3-year contract parameter.

On a motion by Programs Committee Chairman Steven J. Hattier and seconded by Board Member Willie Rack, the resolution authorizing the Louisiana Housing Corporation ("LHC") to issue a Notice of Funding Availability ("NOFA") to seek proposals from entities to provide Homelessness Prevention Services using HOME-ARP funding for Rapid Rehousing and Supportive Services; and providing for other matters in connection with the foregoing; be submitted **FAVORABLY to the Full Board at the April 17, 2024 BODM for approval.**

AGENDA ITEM #8

Next item discussed was regarding and RFP for Statewide Housing Needs Assessment.

The matter was introduced by Secretary Brooks.

Additional information being provided by ED Willman, also noting that staff was recommending approval of the matter.

PC Chairman Hattier noted his support for the matter.

On a motion by Programs Committee Chairman Steven J. Hattier and seconded by Board Member Willie Rack, the resolution authorizing the Louisiana Housing Corporation (“LHC” or “Corporation”) to issue a Request for Proposals (“RFP”) to seek proposals for a contractor or firm to provide a Statewide Housing Needs Assessment; be submitted **FAVORABLY to the Full Board at the April 17, 2024 BODM for approval.**

AGENDA ITEM #9

Next item discussed was regarding the RFP for Single Family Master Servicer.

The matter was introduced by Secretary Brooks.

Additional information being provided by LHC Chief of Programs Brenda Evans, noting that staff was recommending approval of the matter.

COP Evans also noted that only one (1) proposal had been received – that being from Lakeview Bayview Company; she also noted that such was probably due to there only being 2-3 national firms and a compressed market. She also noted that Standard Mortgage did not submit a proposal.

On a motion by Programs Committee Chairman Steven J. Hattier and seconded by Board Member Willie Rack, the resolution to approve and authorize the Louisiana Housing Corporation (“Corporation”) to select and contract with the Selected Proposer to the Request for Proposals for Single Family Master Servicer; be submitted **FAVORABLY to the Full Board at the April 17, 2024 BODM for approval.**

AGENDA ITEM #10

Next item discussed was regarding \$1.5M MHRN for Millennium Studios III located in Shreveport.

The matter was introduced by Secretary Brooks.

Additional information being provided by LHC Director of Multifamily Housing Production Louis Russell, noting that staff was recommending approval of the matter.

On a motion by Programs Committee Chairman Steven J. Hattier and seconded by Board Member Willie Rack, the resolution of intention to issue not exceeding One Million Five Hundred Thousand Dollars (\$1,500,000) Multifamily Housing Revenue Note for Millennium Studios III, a 122-unit residential rental project located in Shreveport, Caddo Parish, Louisiana, in one or more series to finance the acquisition, construction, rehabilitation, and equipping of a multifamily housing development within the State of Louisiana; to use the proceeds of such Note to reimburse the

Taxpayer named herein; be submitted **FAVORABLY** to the Full Board at the April 17, 2024 BODM for approval.

AGENDA ITEM #11

Next item discussed was regarding State and Federal Legislation.

The matter was introduced by Secretary Brooks.

Additional information being provided by LHC Director of Governmental Affairs Jarvis Lewis.

AGENDA ITEM #12

Next item discussed was regarding Disposition of LHC-owned assets.

The matter was introduced by Secretary Brooks.

Additional information being provided by ED Willman; with detailed project analysis by Bond Counsel Wayne Neveu, including noting that his firm Butler Snow would be researching the options and presenting guidance and recommendations to LHC.

Board Member Richard A. Winder applauded the proactive stance of LHC, noting the goal should be to “minimize exposure” to LHC.

ADJOURNMENT

There being no other matters to discuss, Board Member Steven I. Dwyer offered a motion for adjournment that was seconded by Board Member Willie Rack. There being no discussion or opposition, the motion passed unanimously.

The Programs Committee Meeting adjourned at 3:36 P.M.

Board Secretary, Barry E. Brooks